

1 Add 2 Cal. Code Regs. section 18421.3 to read:

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3 **18421.3. Reporting of Contributions and Expenditures Collected by Contract Vendors or**
4 **Collecting Agents.**

5
6 ~~Notwithstanding Government Code section 85201 and 2 Cal. Code Regs. section 18524,~~

7 ~~a- (a) A candidate or committee may contract with a vendor or collecting agent to establish~~
8 ~~one or more accounts to collect contributions prior to transferring the funds to a campaign bank~~
9 ~~account. These contributions are deemed to be received by the candidate or committee upon~~
10 ~~receipt by the vendor pursuant to rules set forth in 2 Cal. Code Regs. section 18421.1 and must~~
11 ~~be transferred to the candidate's or committee's campaign bank account "promptly" as defined in~~
12 ~~Government Code section 84306. The entire amount authorized by the contributor is the amount~~
13 ~~of the contribution. Any amounts deducted or charged by the vendor or collecting agent are~~
14 ~~deemed to be expenditures from the campaign bank account at the time the fees are deducted or~~
15 ~~charged.~~

16 ~~(b) Nothing in this regulation should be construed to require the establishment of a bank~~
17 ~~account unless otherwise required by other provisions of this title. The provisions in subdivision~~
18 ~~(a) apply to candidates and their controlled committees, notwithstanding Government Code~~
19 ~~section 85201 and 2 Cal. Code Regs. section 18524.~~

20 Authority: Section 83112, Government Code.

21 Reference: Sections 84211, 84306 and 85201, Government Code.

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